

SYLLABUS – CGFM EXAM 2 Directed Study (8–10 Weeks)

Contact: Gerry Boaz (615) 747-5262 gerry.boaz@tn.gov

Location: James K Polk State Office Building, 17th Floor Conference Room A or 16th Floor Training Room (if Conference Room A is unavailable)

Dates: October 23, 30; November 5, 13, 20; December 3, 11, and 18; January 7, 15, and 22 (if necessary)

Times: 12:00 pm – 1:00 pm

Text: *AGA Study Guide 2 - CGFM Exam 2: Governmental Accounting, Financial Reporting and Budgeting*; Pete Rose, CGFM and Wendy Comes, CGFM

Supplemental Materials: In-class handouts and website -

<http://groups.yahoo.com/group/localgovernmentfinance/>

Instructors:

Gerry Boaz, CGFM, CPA - Technical Analyst, Division of State Audit Office of the Comptroller of the Treasury

Ron Queen, MA, CGFM, CPA - Manager of Local Finance, Office of the Comptroller of the Treasury

CPE: none

Note: The specific content covered for each session is subject to change based on the new study guides. The following is an idea of the topics we will cover though.

Section I - *General Discussion of Accounting, Financial Reporting and Budgeting in Government*

Session 1 Chapter 1 - Influences, Concepts of Financial Reporting and Standards-setting

Session 2 Chapter 2 - General Principles
Chapter 3 - Cost Accounting and Performance Reporting
Chapter 4- Budgeting

Section II - *Accounting and Reporting for State and Local Governments*

Session 3 Chapter 1 - Accounting Standards and Financial Reporting
Chapter 2 - Fund Accounting and Reporting
Chapter 3 - Government-wide Financial Reporting

Session 4 Chapter 4- Accounting and Reporting for Specific Asset and Liability Transactions
Chapter 5 - Revenue, Expenditure/Expense and Other Operating Statement Transactions

Section III - *Federal Budgeting and Financial Reporting*

Session 5 Chapter 1- Federal Budgeting
Chapter 2- Federal Budgetary Accounting

Session 6 Chapter 3 - Federal Financial Accounting and Reporting Foundations

Session 7 Chapter 4 - Federal Financial Statements and Management's Discussion and Analysis

Session 8 Chapter 5 - Federal Financial Accounting Standards and Illustrations